

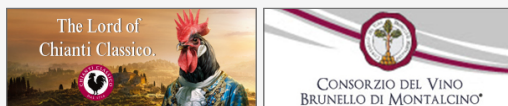
News



Wine: Australians the most spendthrift

If the country that boasts the highest average per capita consumption of wine is Portugal, in terms of average spending things go in a very different way: in the lead, with an absolute distance over all the others, there is Australia, with \$ 408.6 per person, for a consumption of 27 liters per capita. Almost twice as much as France, at \$209 per person per year, as revealed by the data of the American Association of Wine Economists, ahead of Switzerland, with \$184.9 per person of annual wine expenditure. Then Portugal (175.3 dollars), followed by Argentina (169.8 dollars) and Italy (155.6 dollars). Far from the USA (92.6 dollars), after Canada (145.8 dollars) and the UK (133.4 dollars).

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SMS

The "desires" of Italian wine

A strategic and coordinated vision at a national level, despite the many differences that make up the mosaic of Italian wine; the definition, as soon as possible, of the new post-2020 CAP and the OCM Vino; the easing of international tensions, which are holding back markets; a greater combination of wine and tourism, but not only: There are many "desires" for 2019 expressed at WineNews by the leaders of the organizations of the supply chain of the Belpaese, by Sandro Boscaini, president of Federvini, Ernesto Abbona, summit of the Italian Wine Union, by Matilde Poggi, leader of the Italian Federation of Independent Winegrowers, to Ruenza Santandrea, coordinator of the wine sector of the Alliance of Cooperatives.

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Report

European wine economists

A think tank, based on the American Association of Wine Economists' model, aimed at the wine supply chain, but at a European level: the association of European wine economists is beginning to take shape, under the guidance of Jean-Marie Cardebat. In the meantime, Cardebat has convened a leadership committee made up of a dozen members of the great Tuscan, Spanish and Burgundy Wine Families, headed by Bernard Magrez, Bordeaux wine magnate and sole owner of four Grand Crus Classes.

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First Page

A "liquid treasure" of 7-7.5 billion euros of PDO and PGI wines in Italian wineries

It starts with a "liquid treasury" with an estimated value of 7-7.5 billion euros for the production in 2018 of Italian denomination wine. This is the figure, for approximation, that emerges from the WineNews analysis, which has cross-referenced data on cellar stocks as at 31 December 2018, disclosed by the Ministry of Agriculture, with the bulletin "Cantina Italia" n. 22, on data from the electronic register, and the latest quotations of PDO and PGI wines of Ismea, updated to November 2018. Thus, with an average yield of 170 euros per hectolitre for PDO wines of Italy (29 million hectoliters are planted in the cellars of Italy), and around 80 euros for PGI wines (14.9 million hectoliters), the bill is ready very soon. It should be noted that this is an estimate, and not a precise statistical data, and also considering that the Ismea quotations are the original prize of the cellar, excluding VAT and referring to the last vintage on the market. An analysis that, however, can give an idea of the economic weight of Italian wine on the territories, on a production level, with absolute samples. Starting, of course, from the Prosecco world which, considering Ismea and Icqrf data, has a production value of more than 1 billion Euros, between the more than 800 million Euros estimated in the cellar for Prosecco Doc (4.5 million hectoliters for a price of 177 Euros per hectolitre) and the 250 million Euros for Conegliano Valdobbiadene Prosecco Superiore Docg (1.02 million hectoliters for 245 Euros per hectolitre). Among the red wines, if the single name "richer" is that of Brunello di Montalcino, with a value estimated at over 407 million euros in the cellar (375,492 hectoliters for 1,085 euros per hectolitre), the Valpolicella stand out, with 340 million euro attributable to the 398,218 hectoliters of Amarone (which, according to the quotations of the Chamber of Commerce of Verona, travels between 800 and 900 euros per hectolitre), and 133 of Valpolicella (569,733 hectoliters for 234 euros per hectolitre), and the Langhe, with the 388 million euros of Barolo (511.461 hectoliters for 760 euros per hectolitre) and the 72 million euros of Barbaresco (143.133 hectoliters for 510 euros per hectolitre), to stay on the most famous denominations.

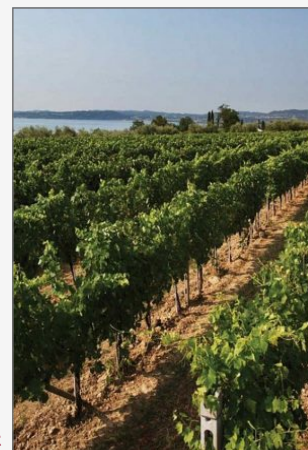
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Focus

WE, Lake Garda among the top 10 destinations 2019

Corvina Veronese and Rondinella the queen red varieties, from which Bardolino and Chiaretto are produced, Turbiana and Garganega characterize the production of white wine, with two exceptional flagships such as Lugana (on which in recent years, after Zenato, a pioneer brand of white wine from Veneto, have invested many other important companies, such as Santa Margherita and Allegrini) and Custoza. Lake Garda, with its wines, is among the "10 Best Wine Travel Destinations of 2019" of the magazine USA Wine Enthusiast. Kerin O'Keefe, the Italian editor of the American wine magazine, was fascinated by the microclimate of Italy's largest lake, surrounded by mountains but able to preserve true treasures of Mediterranean agriculture, from wine, of course, to oil, including lemons. All this amidst spectacular landscapes, medieval villages, and castles overlooking the lake, such as the Scaliger Castle of Sirmione, and Roman ruins such as the Grotte di Catullo (Caves of Catullus). The only wine region in the Belpaese, Lake Garda is in the company of emerging territories and wine historians from around the world, from Tasmania to the Temecula Valley (California), from the Maipo Valley (Chile) to Beaujolais, from Thessaloniki to Lisbon, from Seattle to Lavaux (Switzerland) to Bangkok.

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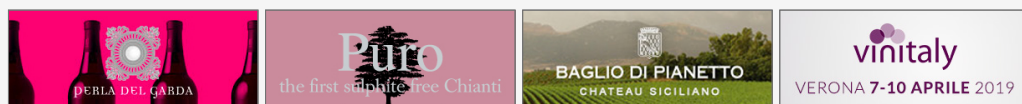


Wine & Food

The Mediterranean Diet at no. 1 of the Best diet ranking 2019 by U.S. News & World Report

Still confirmations of the healthiness of the Mediterranean Diet: the US average U.S. News & World Report, globally famous for its rankings and its advice to consumers all over the world, the square at no. 1 of his Best Diet Ranking 2019, with a total score of 4.2 out of 5. Thus, the traditional diet of countries like Italy, Greece, and Spain win the highest step of the podium beating other "glamor" diets like the Dash, specific diet against hypertension which was classified under n. 2, and the Flexitarian, a flexible way to feed, at n. 3. It was possible thanks in particular to the first place in five categories: diabetes prevention and treatment, healthy eating, heart benefits, plant-based components and ease of to follow.

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For the record

Sorry for the delay: the payment times in Food & Beverage according to Cribis

There has been a slight improvement, but the situation is not immune to criticism. According to the Cribis Payment Study, updated in September 2018 and analyzed by WineNews, all sectors of the Food & Beverage sector, despite a slight improvement, recorded payment performance below the national figure. The national average for payment performance within the time limits set by law is 36.3%, while the Food & Beverage sector average is 19.18%.

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