

News



The Italian taste of the Auction Napa Valley

The Auction Napa Valley 2019 has an Italian taste and is one of the biggest charity events related to wine, signed by Napa Valley Vintners, that raised 12 million US dollars (Katy Perry was one of the guests), the top lot was offered by the Continuum Estate, the company Cesare Mondavi founded in 1919, sold for a whopping 530.000 US dollars, which includes tastings in wineries such as Casanova di Neri, brand of Brunello di Montalcino, Podernuovo in Palazzone by Giovanni Bulgari, Tenuta Ornellaia in Bolgheri, and the cellars of the Frescobaldi family, Castello di Nipozzano, Castelgiocondo and Luce, in Montalcino.

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SMS

The EU supports viticulture

The 2019/2020 Common Market Organization campaign for the wine sector on the national support program will amount to 337 million euros. The support that the European financial budget provides is truly fundamental for the sector, as the numbers analyzed by the American Association of Wine Economics have revealed. In 2018 it distributed 308 million euros to Italy, 304 million euros was granted to Spain and 280 million euros went to France. The amount that has been granted to these three countries together drained the vast majority of the EU funds designated for the wine sector. Going back to funds distributed in the 2019-2020 campaign, 102 million euros, sixty million euros go to the investment measure, 20 million euros are marked for the distillation and, finally, 5 million euros are reserved for green harvests.

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Report

Japan, the agreement boosts growth

The trade agreement between the EU and Japan that went into effect this past February is beginning to bear fruit, and Italian wine is also enjoying it. In fact, data from Japanese customs, analyzed by Nomisma - Wine Monitor, have revealed the growth trend value in the first quarter of this year at 3.4%. Italy becomes the second supplier behind France, with an average price of 4.12 euros per liter, while the main competitors outside the EU (Chile, USA and Australia) lose ground and Spain goes back (+20%).

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First Page

The US is key today, tomorrow it will be China, say top names of "Italia del Vino"

Italian wine is healthy, at least for the first part of 2019, although the domestic market is showing only feeble signs of recovery. The world wine scenario is becoming more and more complex while competition is stronger and stronger, linked mainly to overcrowding of brands on the shelf on historical markets, from America to Europe. And, we must make up for lost time in Asia and especially in China, to which we must add the dynamics that go beyond the wine market, like Brexit and trade wars regarding duties. We also know that moving together, as a team of companies and not only, is helpful to everyone. There is still a lot to invest on markets that to date, have made Italian wine successful the world over: the USA, Canada, Germany and the UK. Then there is the great promise for the future of Italian wine, still up in the air, "hovering between dream and reality", which is China. These are the sentiments that a very special "observatory" comprised of wine producers and managers expressed, which WineNews interviewed. The organization is Italia del Vino Consorzio, which has united 21 of the leading names in Italian wine (counting over 2.500 employees): Castello Banfi in Bisol 1542, Cà Maiol, Cantina Mesa, Cantine Lunae, Casa Vinicola Sartori, Di Majo Norante, Drei Donà, Duca di Salaparuta, Ferrari Fratelli Lunelli, Gruppo Italiano Vini (GIV), Librandi, Marchesi di Barolo, Medici Ermete & Figli, Ronchi di Manzano, Santa Margherita Vinicolo Group, Terre de La Custodia, Terredora di Paolo, Torrevento to Zonin1821 and the brand new entry Zaccagnini, announced, in Rome, at the organization's 10 year anniversary celebration. The group totals production of over 180 million bottles of wine, 11.000 hectares of vineyards, and more than 1.2 billion euros in total turnover, 10% of the entire Italian exports, and is present on over 80 markets globally. It is a prestigious group of entrepreneurs and managers - the front runners of the "Italian lifestyle" wineries, able, better than many studies, to understand the sentiments of the wine markets, in Italy and all over the world, and able to indicate the road for the sector to grow again.

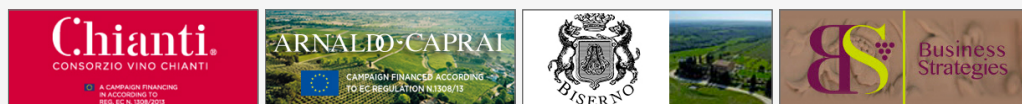
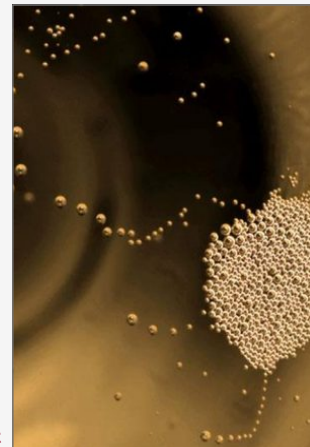
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Focus

10 years of "sparkling mania" in the US

In the wine world, the main players of its consumption evolution have been bubbles. In the beginning, they were just end-of-meal wines, then they graduated to culinary wines. Furthermore, they were first considered just celebratory wines for special events, and now have become part of the daily life of consumers around the world. And the US is no exception, as data of Impact Databank of the Shanken group (publisher of Wine Spectator, ed.) reveal. In the period 2007 to 2017, according to the data, overall consumption grew 51.1%, and the absolute leader in this growth, at least in volumes, was Prosecco, which has grown, from 2010 to 2018, an incredible + 561.6%, while consumption is over 5.3 million 9-liter cases. A formidable engine of the "sparkling mania" that has also affected the United States, the number one market in the wine world, which has seen the most important bubbles grow in double-digits, like Champagne, + 40.4%, Spanish Cava, + 19.2% (and exports of both in excess of 1.7 million 9-liter cases), and also the American production, that is, California-made sparkling wines, which grew +26.6%. The trend is quite solid, therefore, and seems to be headed for the long term. Perhaps, then, the great Italian classic method sparkling wines, such as Trentodoc, Franciacorta, Alta Langa and Asti.

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Wine & Food

Collectible wines: Tannico focuses on the old vintages of the labels of Italian Wine

Large bottles, rare labels, old vintages: much more than a niche, anything but a passing fashion, more and more a real business so that even the online retailer Tannico, n. 1 in Italy, has dedicated an entire catalog to the category: is called "Vini Rari" and, as CEO Marco Magnocavallo tells WineNews, collects "the collection labels, rare and old wines of the 70-100 top wineries in Italy, from areas with a high vocation for aging as Bolgheri, with Ornellaia, Sassicaia and Masseto, but also Super Tuscans such as Solaia, Tignanello and Montevergine, Piedmont with Gaja, Bruno Giacosa, Conterno (Monfortino), Scavino, Massolino, Brunello di Montalcino, with Biondi Santi, Fattoria dei Barbi, Mastrojanni, Cerbaiona, Trentodoc with Ferrari and Veneto with Quintarelli, Dal Forno and Bertani".

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For the record

Ocm Promotion: in 10 years spent 1.2 billion euros, between EU funds and Italian wineries

Between 2009 and 2018, community funds were spent for the promotion of Italian wine in third countries, for 660 million euros, which together with the funds put in place by the companies, 50%, have activated 1.2 billion euros of expenditure in promotional activities. This fundamental measure has allowed Italy to grow in many markets, from the USA to Canada, from Switzerland to China. It is one of the evidences that emerges from an analysis by Ernesto Abbona, head of Unione Italiana Vini (Uiv).

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