

News



Italian wine, no tariffs in USA

No additional tariffs for Italian wines in the U.S.: this is the decision, expected, of the U.S. government in the review of the carousel duties on European products, introduced as early as October 2019 in the dispute between Airbus and Boeing. And that leaves intact the "status quo", basically, both on the wine front, and therefore with duties at 25% that affect some productions in France, Germany, Spain, for example, and on the rest of the agri-food made in Italy and made in the EU. A decision that has given a sigh of relief to producers and trade organizations, from Unione Italiani Vini to Federvini, from Confagricoltura to Coldiretti to Cia-Agricoltori Italiani.

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SMS

Italian wine, prices in the first 7 months 2020

According to Ismea data, in the 2019-2020 campaign, prices fell by -3% for Igt wines and -5% for PDO wines. With different trends between denominations, as revealed by the comparison between average production prices (excluding VAT and ex-cellar) between January-July 2019 on 2020. Brunello di Montalcino loses -9.8%, but remains on prices high, around 978 euros per hectoliter. Amarone della Valpolicella is stable, at around 775, while Barolo loses -14.2%, at 635 euros. Alto Adige is growing, with Traminer Aromatico at the top at 450 euros per hectoliter, Franciacorta is stable at 325 euros per hectoliter, Trento Pinot Nero grows for sparkling wine base, at 275 euros per hectoliter (+4, 9%). Gavi holds at 280 euros per hectoliter (-2.3%), while the Prosecco galaxy suffers more: -14%, at 198 euros per hectoliter, for the Docg, -9.8% for the Doc, at 158 euros per hectoliter.

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Report

E-commerce and wine, the Russia case

If in the global e-commerce boom, in time of pandemic, even the wine & food made in Italy is growing, there is a "Russia case": in the exponential increase in online food purchases due to the Covid effect, which saw the sector grow 4.5 times between March-April 2020 over the same period 2019, according to data from Yandex.com analyzed by InfoLine, in May 2020, the demand for Italian wine tripled (+216%). In particular, Italian wine researches on Russia's largest search engine increased from 10,750 in May 2019 to 34,074 in May 2020.

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First Page

Grape harvest, Assoenologi: "do not panic, there is no alarm about surpluses and the market"

The harvest begins and the wine producers are keeping their feet firmly planted in the vineyard and their heads towards the wine market. If the worries linked to the pandemic remain, at least the good news has arrived that in the USA, a strategic market for Italian wine, no new tariffs will be introduced on the Italian wine production. While the first bunches have been harvested, as told by WineNews, from Sicily, where Settesoli, in Menfi, started the dances, and Franciacorta, one of the historical territories of Italian bubbles, it is right and proper to keep a high guard, without giving in to easy and unjustified alarmism. This is the vision of Riccardo Cotarella, president of the Italian enologists. "As Assoenologi - explains Cotarella to WineNews - we want to say loud and clear that we believe that the current situation is not such as to create unfounded alarm, and not supported by the reality of the facts. It is not true that we do not know where to put the wine. The stocks in the cellar, between wines, musts and fermenting wines, at the end of July 2020 are lower than those of July 2019, and we must count what will go to distillation, and what will not be produced as a result of the green harvest, and in any case we are talking about important quantities. Our harvest forecasts will be released on 23-24 August, but I would say that if on quality it would be premature and not very serious to take a position, we expect a harvest on average with the last few years, in the norm, quantitatively. The closure of 2/3 months of the Italian and foreign markets, especially in the catering sector - with wine consumption has not collapsed, on the whole, at least in quantity, editor's note - shows us that wine has a special feeling with the consumer: it is not a necessary good, but for the mind and the pleasure of the senses. Otherwise, it is not explained that this period did not affect the remaining wine cellar stock. There are wines that suffer more, others less, we do not approve certain alarmisms, which hit the most important link in the wine chain that are the producers, who would be penalized in the value of their wines by alarms not supported by reality. After this nightmare, we are certain that wine will be a primary element of the humoral rebirth, of life, of sharing, of mutual support of the human kind".

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Focus

Pasquale Forte invests in Brunello di Montalcino

From a "pragmatic dreamer", as he likes to call himself, Pasquale Forte, inventor, entrepreneur at the head of a leading automotive technology group such as Eldor Corporation (3,000 employees worldwide), is also a farmer, and in just a few years, his Podere Forte, a farm and wine estate nestled in the hills of the Val d'Orcia UNESCO World Heritage Site, has become one of the reference wineries in Tuscany and Italy. But the investments in the territory of Pasquale Forte (owner also of the starred restaurant Osteria Perillà, in Rocca d'Orcia) do not stop: after having acquired in Montalcino the historical residence of the Bishop, built by the Pope in the sixteenth century, he is now close to the purchase of a hectare of Brunello di Montalcino with a very high vocation, for a project of the highest level of wine and hospitality and great wine craftsmanship. A "tailor-made" production, around 4,000 bottles, for a Brunello di Montalcino that will be produced and vinified in the ancient cellars of the bishop's palace, thus recreating a unique "urban cellar" in the heart of the city of Brunello. In the coming days, Forte will be among the vineyards of Montalcino to evaluate some plots together with the two consultants of world renown, Lydia and Claude Bourguignon, two of the most qualified agronomic engineers in the world.

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Wine & Food

Cooperatives: Terre del Barolo at the top in Italy, Terlano in South Tyrol

The Piedmontese Terre del Barolo, in front of the Cantina Tollo from Abruzzo, and the Veneto Cantina Valpolicella Negrar: here is the best of the best of Italian wine cooperation according to the German magazine Weinwirtschaft. A sector, that of Italian wine cooperation, which develops a turnover of 6.8 billion euros, 47% of the total. In the top 10, follow the Trentino Mezzacorona, again the Abruzzese Codice Citra, and again the Trentino, with Cavit, while to close the top 10, there are two ex aequo, the first divided between the Veronese Cantina di Soave and the Colli del Soligo from Treviso, the second between the Cantina dei Vignaioli del Morellino di Scansano and the Cantina di La Vis and Valle di Cembra. A separate chapter for Alto Adige, which has always been a case history of absolute excellence in wine co-operation. At the top Cantina di Terlano is confirmed.

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For the record

If the States still smile at Italy, despite the COVID

The news that, for Italian wines, no tariffs will arrive in the USA, is a strategic breath of fresh air at a very difficult time for the entire economy. And that makes even more significant and important the good data for the first half of the year (especially thanks to the first 4 months). According to the Wine Observatory of Unione Italiana Vini (UIV), and Italy has returned to being the first supplier country of the U.S., wine industry No. 1 in the world, with a sales value in the first half of this year of almost \$1 billion, +1.8% over 2019.

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