

News



Basilica Cafaggio, on the market to grow

60 hectares of land, 30 of which are vineyards immersed in the "Conca d'Oro", the most prestigious area of Chianti Classico in Greve in Chianti; wines of absolute excellence, and a very long history, which starts from the property of the Benedictine monks, in 1400, and has come, until today, to that of Isa (Istituto Atesino di Sviluppo di Trento), since 2014: it is Basilica Cafaggio, pearl of the Black Rooster, which now, by the will of Isa itself and of Marco Zanoni, after five years of great development, is "on the market" for further growth. And on the table of the advisor Alantra, from what WineNews learns, there would already be several concrete offers of important players.

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SMS

Renzo Rosso (Diesel) and the "Atelier" of wine

In his vision there is the concept of "tailoring", of "atelier" applied to the world of wine, to focus on the highest quality and customization. With clear models to follow, to be inspired by, such as the cradle of Brunello di Montalcino, Biondi Santi, Sassicaia, Tenuta San Guido, in Bolgheri, and Gaja, the reference name of the Langhe and Barbaresco. This is how Renzo Rosso thinks, at the helm of one of the great names in Italian fashion, Diesel, and wine producer with his Diesel Farm, in Marostica, but also as an investor (at 5% of Masi Agricola, with its Red Circle Investment srl fund). He told his story at the "Milano Wine Week".

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Report

"Vine Surgery Team" arrives in the vineyard

Dendrosurgery practiced by Simonit&Sirch Vine Master Pruners has become a reference point, bringing Italian excellence to the vineyards of the most important wineries in Italy and the world (names such as Chateau d'Yquem, Chateau Latour and Moët&Chandon, among others). After all, the numbers of 10 years of activity say that 90% of the vines treated with this method become fully productive again, avoiding to eradicate. And now, against the bait disease that worries the vineyards of the world and Europe, comes the "Vine Surgery Team" ...

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First Page

The resilience of Italian wine on the US market: +2.3% in the first 8 months of 2020

The Covid-19 pandemic has affected all kinds of consumption, including wine. But, in the U.S. market, it has not affected the level of demand. Thus, consumption outside the buying places is flying, and even more so online sales, which largely compensate for the losses recorded in bars and restaurants. Italy, in this context, is taking advantage of the additional duties applied to its main competitors to significantly lengthen on an increasingly difficult France, as shown by the latest customs data, processed by the Osservatorio Vinitaly-Nomisma Wine Monitor for the Wine2Wine Forum (November 22/24) and with an online focus on the effects of Covid on Italian wine, moderated by Gino Colangelo and in connection with the protagonists of the American market, including Alison Napjus, senior editor for Wine Spectator, Kristina Kelley, communications director Wine & Spirits for E. J. Gallo Winery, founder of Vivino Heini Zachariassen, founder of the Wine.com portal, Michael Osborn and Aaron Sherman, co-founder and CEO of SevenFifty. In the first 8 months of 2020, Italy closes with a further increase to 1.16 billion euros in sales (+2.3% on the same period 2019), against a France never so low and a trend in red of 25.7% (998 million euros). E-commerce is flying, as mentioned, from the big online sales aggregators, as found in the Vinitaly - Wine2Wine seminar, in collaboration with Colangelo & Partners, by Heini Zachariassen, founder of the world's leading wine app, Vivino: "in recent months we have seen the strongest ever purchase increases by our 46 million users, with triple-digit growth in the 5 months of emergency. We have recorded a turning point for fine Italian wines, especially Tuscan reds, Amarone and Brunello di Montalcino". The same opinion of the founder of the Wine.com portal, Michael Osborn, underlines that "the share of our users who made purchases has increased from 24% in pre-Covid to 86%. An incredible figure, which will be maintained even in the post-Covid phase. In the year purchases of Italian wines have grown by 53% thanks to purchases in the high end of the millennials and generation X". Summing up is Gino Colangelo: "the wine business in the USA is very resilient, even in lockdown and in this context Italian wine is favored".

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Focus

Italy leads the "resistance" of fine wines to the crisis

The pandemic, the battle of duties between the USA and Europe, the hard Brexit, nothing seems to undermine the solidity of the fine wine market - increasingly well sheltered and able to withstand even the worst of the economic situation in recent decades. As shown by data at the end of September, the Liv-ex 1000, the "index of indices" of the secondary market of fine wines, since the beginning of the year has grown by 0.96% (and in the last month by 0.98%), mainly thanks to Italy 100, dedicated to the best labels of Italy, formed by the last 10 physical vintages (2007-2016) of the great Supertuscans, namely Sassicaia, Masseto, Ornellaia and the great "triptych" of the Antinori family, formed by Solaia, Tignanello and Guado al Tasso, and again Sori San Lorenzo (vintages from 2006 to 2011 and from 2013 to 2016), Barbaresco (from 2007 to 2016) and Sperss (2005-2011 and 2013-2015) by Gaja, and the ever-present Barolo Monfortino Riserva by Giacomo Conterno (with vintages from 1999 to 2002, from 2004 to 2006 and then 2008, 2010 and 2013), and increased by 2.39% in September and +4.69% since the beginning of the year, thanks to the performance of Sassicaia and Solaia. Of course, it is not an amazing evolution, indeed, definitely below the average of recent years, but these days, being in positive territory is already good news.

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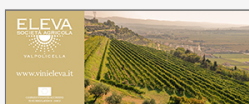


Wine & Food

Wine at the top of Ice, with Josè Rallo (Donnafugata)

Wine will be one of the main players of the "Pact for Export" activities, where ICE will be one of the stars. In the meantime, the world of wine production rises to the top ranks of the Agency, whose aim is to support Italian companies in the world. Jose Rallo, at the helm, together with her brother Antonio, of Donnafugata, one of the most prestigious wineries in Sicily and Italy, has joined the Board of Directors of the ICE-Agenzia, recommended by the Minister of Foreign Affairs Luigi di Maio. "Italy must look to foreign trade with confidence and aim to play a leading role, even in this complicated and delicate phase of the Pandemic, and international trade relations", commented Jose Rallo.

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For the record

Italian wine looks beyond the pandemic

Spending resources well, both those coming from Europe and those already available to Italy, to help Italian wine and catering get through the Pandemic. For instance, the CMO Promotion funds, or those from the Recovery Fund could also be spent within the EU, and not only in third countries. We must look beyond the situation, working to stimulate all the innovation processes that the Covid emergency has accelerated. These are the messages that wine companies, supply chain representatives and institutions have sent from the "Milano Wine Week".

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