

News



Ornellaia 2019: "Vigor"

"Vigor" is the word that characterizes the 2019 harvest and tells the story of a great Italian wine like Ornellaia, from the Frescobaldi family, protagonist of edition no. 14 of "Ornellaia Vendemmia d'Artista", a project that links great wine and art patronage, and that, as mentioned by Giovanni Geddes da Filicaja, at Ornellaia, "since the first edition in 2009, with the 2006 vintage, has donated over 2 million dollars to charity", to foundations and museums all over the world (in the in-depth analysis). Two artists of International caliber, such as Nathalie Djurberg and Hans Berg, were called to interpret "Vigor" on the label.

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BERTANI

SMS

The consequences of rising costs

Once the storm of the pandemic has passed, perhaps once and for all, the next challenge for the economy - Italian and global, for wine as for every other production sector - is that of the increase in the cost of raw materials and energy, aggravated by the difficulty of supplying many materials, with further repercussions on the supply chain. According to the estimates of UIV (Unione Italiana Vini), this translates into a hefty bill for wine, amounting to 1.3 billion euros in additional costs, including the electricity bill and additional expenses for increases in transport, cardboard (+31%), glass (+40%), wood (+61%), plastic (+72%) and so on. In the end, price list increases, which had been avoided for a long time after such a complicated phase for the Italian economy, became inevitable but were almost always insufficient to contain the increase in costs.

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Report

Fine wines, the race continues

After the record of 2021, in January 2022, the Liv-Ex 100 grew again by +1.8%, thanks in part to the many Italian wines that are part of it, including, one of the new entries, Brunello di Montalcino (with Poggio di Sotto 2016 by ColleMassari). Even better is the Italy 100, at +2.02% (with the last ten vintages on the market of Barolo by Bartolo Mascarello, Barbaresco by Gaja, Barolo Cascina Francia and Monfortino by Giacomo Conterno, Sassicaia, Tignanello and Solaia by Antinori, Masseto and Ornellaia by Frescobaldi, and Soldera Case Basse 100% Sangiovese).

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First Page

Cancer Plane EU: working on amendments to prevent €5 billion damage to wine

"There is a clear difference between alcohol abuse, which should be tackled because of the public health risks involved, and the moderate and responsible consumption of wine and alcoholic beverages, which in combination with healthy diets and lifestyles such as the Mediterranean diet, can have positive effects in particular on cardiovascular diseases. This difference, which has also been emphasized several times by EU Health Commissioner Stella Kyriakides, must also be highlighted in the report of the Special Committee on Cancer (Beca) of the European Parliament". This was reiterated by Herbert Dorfmann and Paolo De Castro, the first signatories of four amendments to the report that is keeping Italian and European wine in suspense and will be voted on by the Strasbourg plenary next week. If passed as it stands, it could have potentially devastating repercussions for the wine sector in terms of regulations, taxation, promotional resources. "Thanks to the support of more than 150 colleagues belonging almost exclusively to the three political groups of the "Ursula majority" (EPP, Socialists & Democrats and Renew Europe), we wanted to intervene on the text of the report, asking for a differentiation between alcohol use and abuse", Dorfmann and De Castro added. These amendments obviously have the support of Italian wine, and after the individual stances, a unanimous message on the upcoming vote on the anti-cancer plan has been sent to the MEPs of the European Parliament by the main organizations in the Italian wine industry: Alleanza delle Cooperative Italiane, Assoenologi, Confagricoltura, Cia - Confederazione Italiana Agricoltori, Copagri, Federvini, Federdoc and Unione Italiana Vini (UIV). Sandro Sartor, Vice-President of the UIV and President of the European Association "Wine in Moderation", emphasizes: "without the fundamental distinction between consumption and abuse, between different contexts and consumption models, the scenario that would emerge for the sector would be disastrous at the socio-economic level". According to UIV, in the medium to long term, the estimated drop in consumption is around 25/30%, but even greater would be the drop in the sector's turnover, which would drop by 35% to the equivalent of almost 5 billion euros a year.

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Focus

Wine districts drive agri-food exports

In the third quarter of 2021, exports of Italian agri-food districts continue on a growth path that has never stopped, not even at the height of the pandemic, and come close to 5.6 billion (+8.9% trend, +12.7% over the same period in 2019), as revealed by the latest report of the Agri-Food Districts Monitor of Banca Intesa Sanpaolo's Studies and Research Department, signed by economist Rosa Maria Vitulano. The balance sheet for the first 9 months of 2021 thus reached €16.4 billion, an unprecedented figure, up by +9.8% on a trend basis and +14.1% on the first nine months of 2019, significantly approaching the target of €20 billion by the end of the year, a record figure already achieved in 2020. The wine districts have put the negative result of 2020 behind them and achieved double-digit growth in the first nine months of 2021 compared to both 2020 (+14.6%) and 2019 (+11.7%). The greatest contribution comes from the Langhe, Roero and Monferrato Wines district, which grew by over 200 million compared to the first nine months of 2019 (+17.9% year-on-year, +16.3% compared to 2019). Excellent performance also for the Wines of the Florentine and Sienese Hills, which achieve 87 million more exports than pre-crisis (+23.9% trend and +17% on the same period in 2019).

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Wine & Food

Masi: a "shareholder agreement among the Boscaini brothers"

A "shareholder" agreement has been drawn up among the brothers Sandro, Bruno and Mario Boscaini. Therefore, each brother is now the owner of 24.5% of Masi Agricola, "concerning 73.5% of the capital aimed at ensuring continuity of strategic lines and in the management of the Masi Group", which envisions, for three years, among other things, pre-emption and co-sale rights in the event of a transfer of the syndicated shares. This was announced by Masi Agricola itself, inevitably on the day that saw the entry of the Enpaia Foundation in the capital, with a 4% share. "A coincidence in timing, but positive news for us", explains Sandro Boscaini to WineNews (see full article).

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For the record

Tinazzi invests in Chianti Classico

The chronicle of company acquisitions in the world of wine, and in particular in Tuscany, continues at a fast pace. And after Bolgheri and Montalcino, it is now the turn of Chianti Classico, where a leading company such as Tinazzi, a group of wineries with production in Veneto and Puglia, has taken root, acquiring the Pian Del Gallo estate in Greve in Chianti, in the heart of the Gallo Nero appellation. "A small organic farm of 5.5 hectares with Chianti Classico Dcog and Toscana Igt vineyards", all certified organic, explains a note.

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